



## FOR IMMEDIATE RELEASE

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### Pinellas County Real Estate Market Statistics for June 2010:

**Clearwater, FL (July 9, 2010)** – The Pinellas Realtor<sup>®</sup> Organization today released marketplace statistics for Pinellas County for the month of June 2010

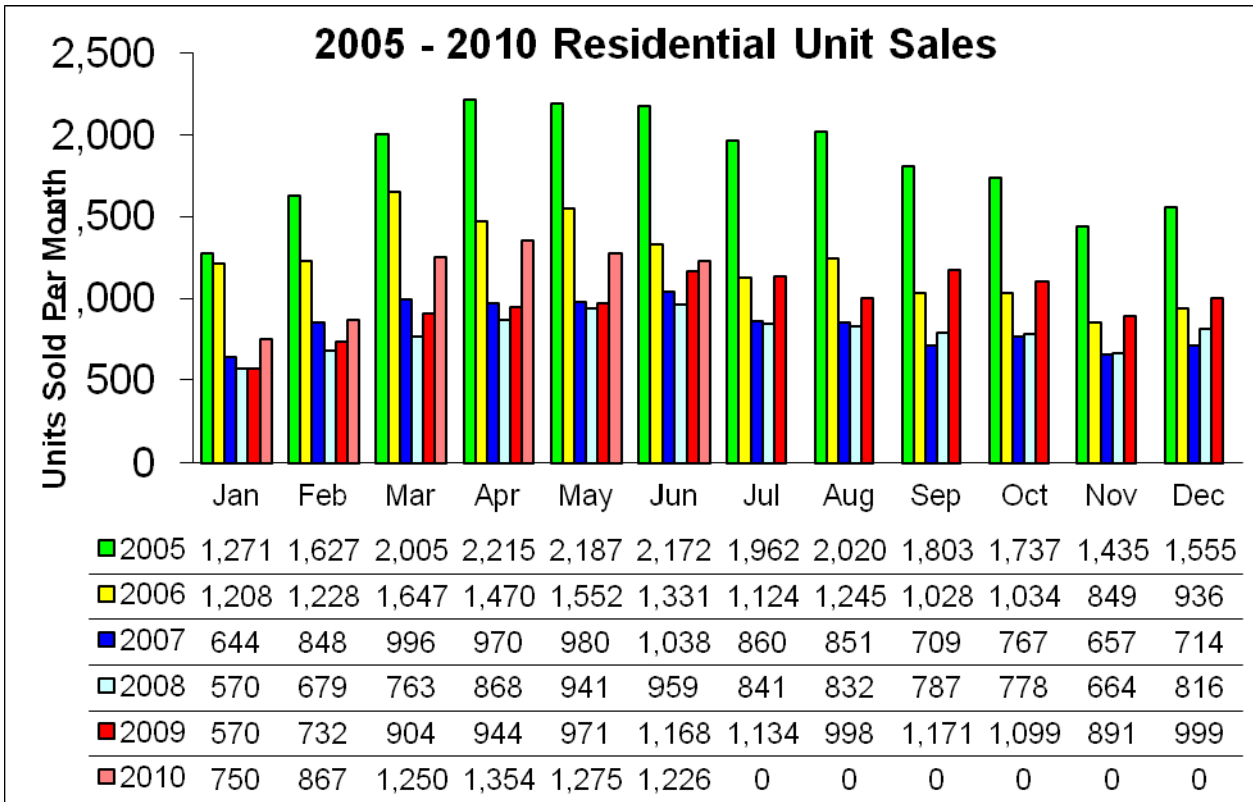
Overall residential unit sales in June were up 5%. Single family home sales were up 7.5% compared to last year while condo sales were the same as June 2009.

All residential listings were down 7% compared to June 2009. Single family listings dropped 3.3% and condo listings fell 11% from June 2009.

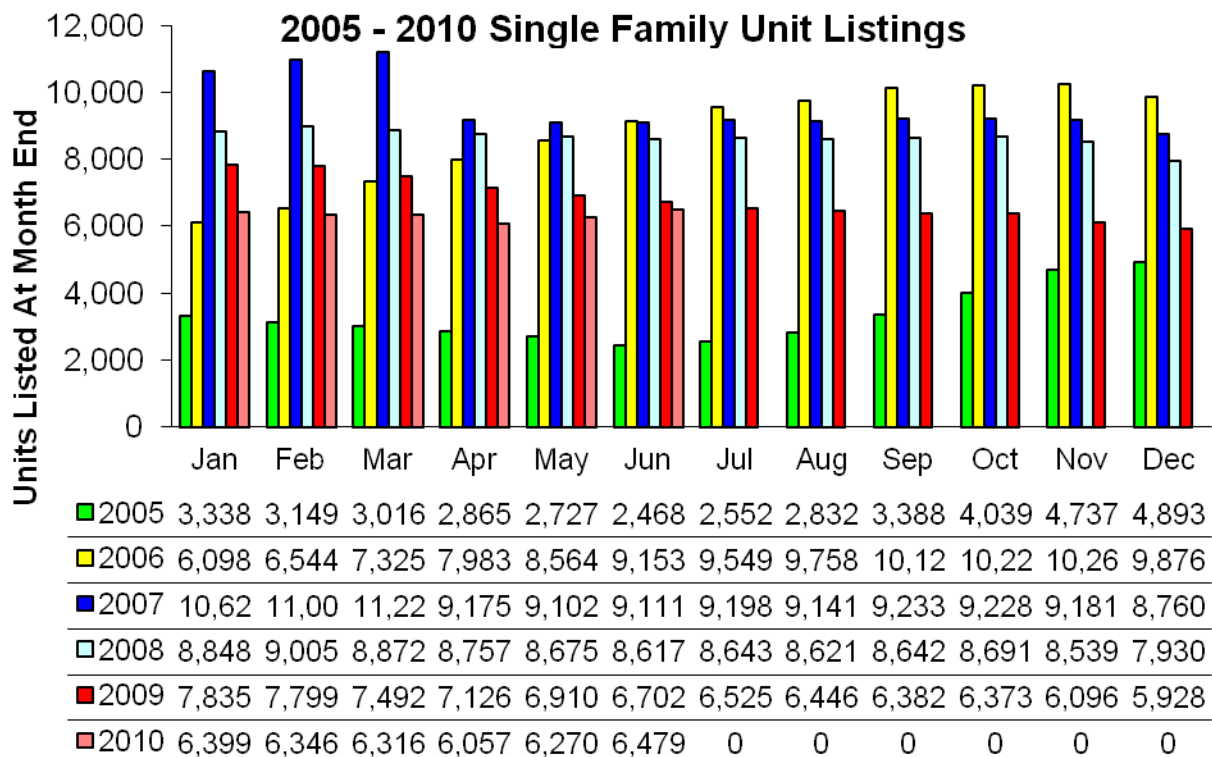
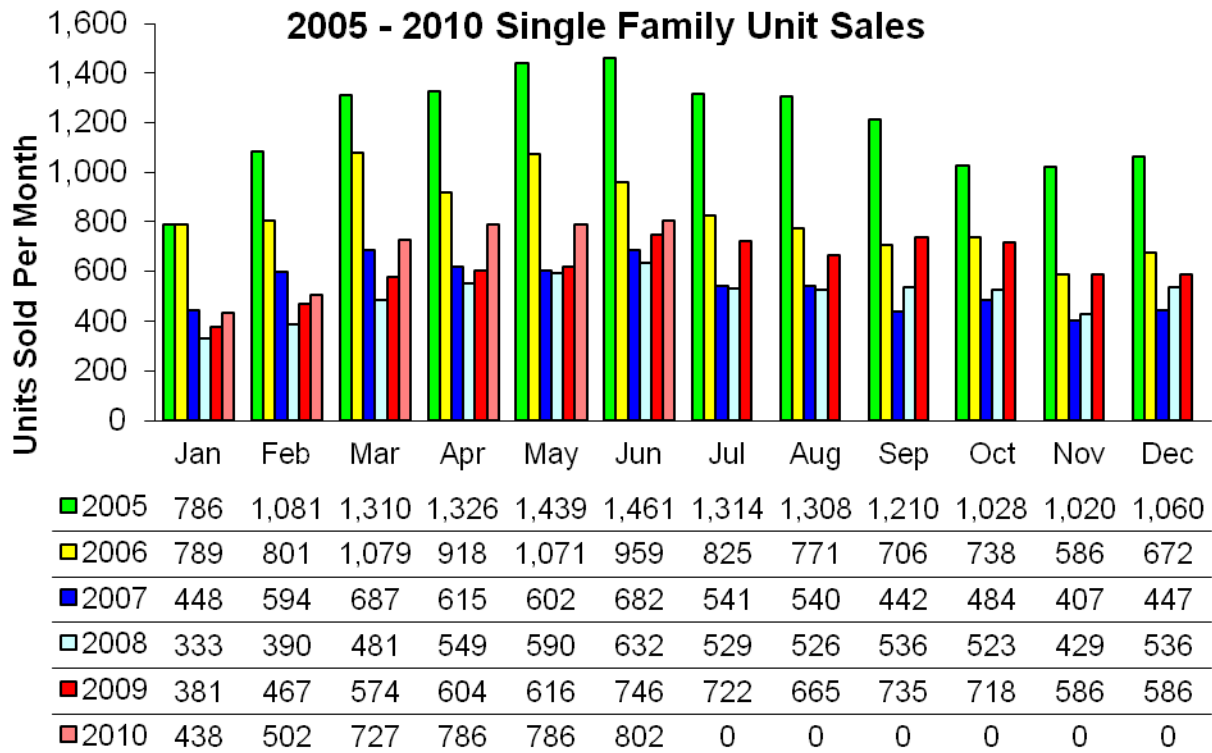
The median price for single family homes dropped slightly—1.2% while condo sales experienced a 17% drop year over year.

There are still a lot of contracts pending that have not closed yet from previous months. Almost two-thirds of them involve preforeclosures or short sales. The number of pending listings is down a little over 16% from June 2009, foretelling a coming slowdown in closings. The majority of closings in June were all cash deals. Realtors report that buyers are backing out or dropping ideas of purchasing in Pinellas County because of the oil spill in the western gulf. It is clear that the credit freeze, unemployment, and the gulf disaster have a chilling effect on the market here. The bright spots are the very low interest rates and bargain prices in this area.

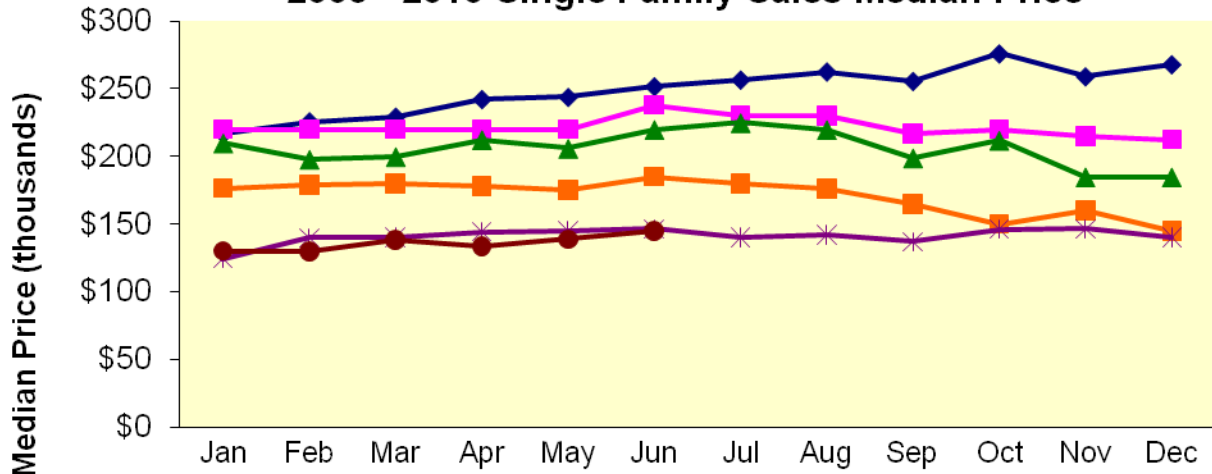
<b>Pinellas Residential</b>	<b>10-June</b>	<b>09-Jun</b>	<b>% Change</b>
Total Property Sales	1,227	1168	5.05%
Total Dollar Volume	\$236,680,800	\$232,548,000	1.78%
Average Sales Price	\$192,900	\$199,000	-3.07%
Median Sales Price	\$135,000	\$145,000	-6.90%
Total Active Listings	11,823	12761	-7.35%
Total Pending Listings	1,066	1272	-16.19%
Month Supply of Inventory	9.6	12.6	-23.81%



<b>Pinellas Single Family</b>	<b>10-June</b>	<b>09-Jun</b>	<b>% Change</b>
Total Property Sales	802	746	7.51%
Total Dollar Volume	\$159,720,300	\$150,492,000	6.13%
Average Sales Price	\$199,200	\$201,700	-1.24%
Median Sales Price	\$144,800	\$146,500	-1.16%
Total Active Listings	6,479	6702	-3.33%
Total Pending Listings	695	867	-19.84%
Month Supply of Inventory	8	10.5	-23.81%

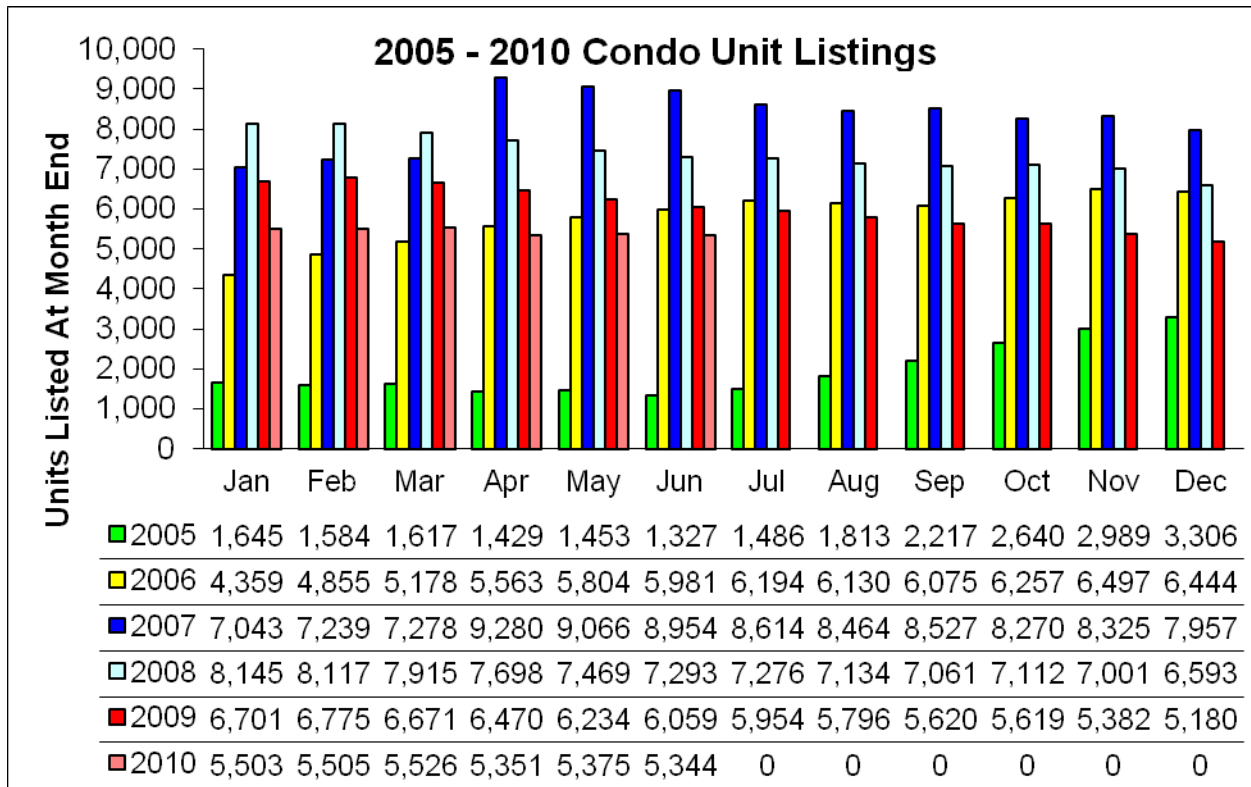
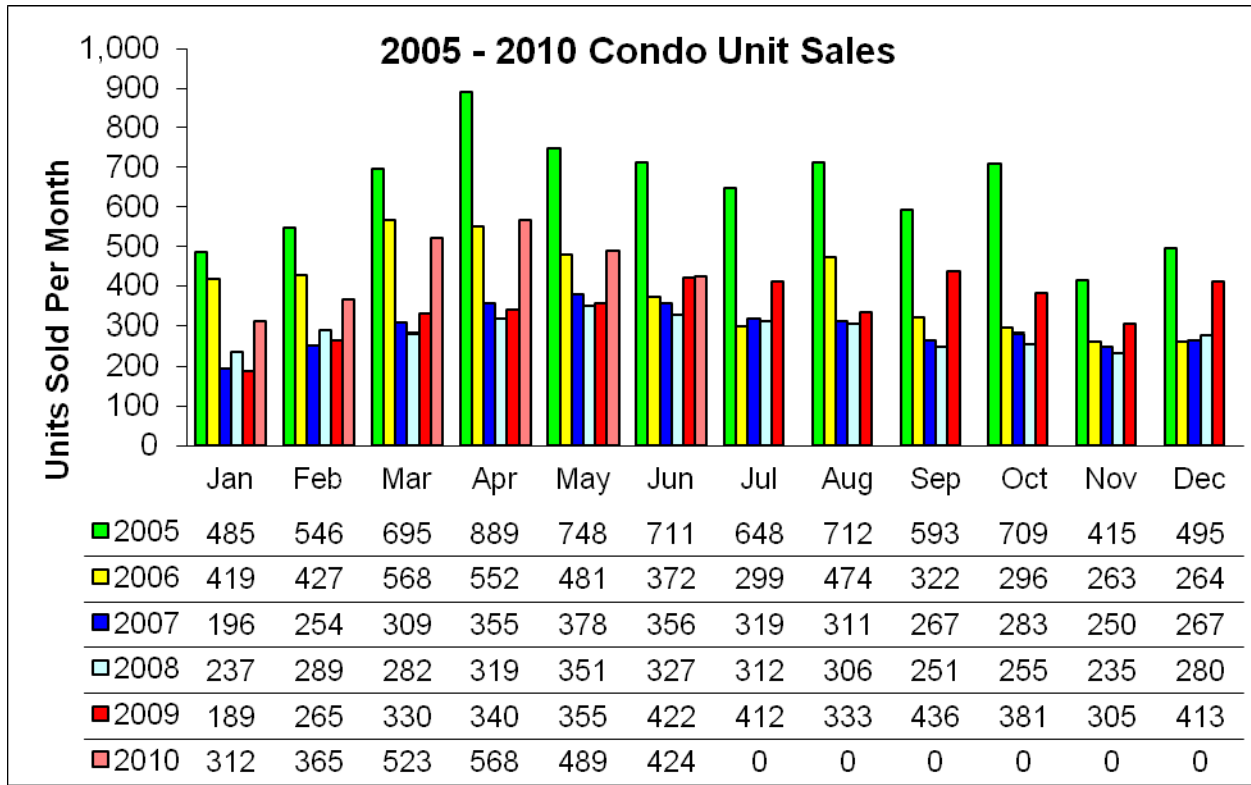


### 2005 - 2010 Single Family Sales Median Price

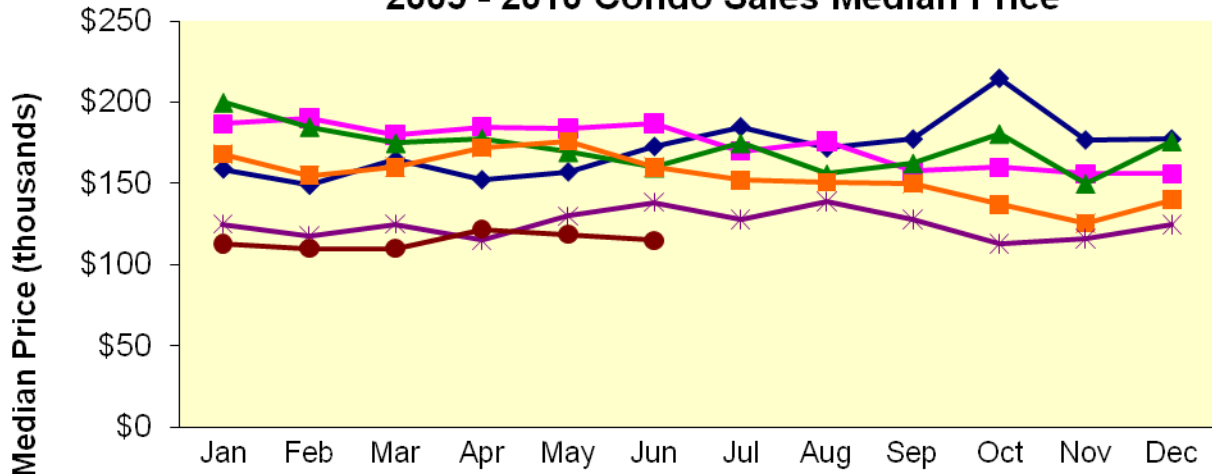


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
◆ 2005	\$217	\$226	\$229	\$242	\$244	\$252	\$257	\$263	\$256	\$276	\$259	\$268
■ 2006	\$220	\$220	\$220	\$220	\$220	\$238	\$230	\$230	\$217	\$220	\$215	\$213
▲ 2007	\$210	\$198	\$200	\$213	\$206	\$220	\$225	\$220	\$199	\$212	\$185	\$185
■ 2008	\$177	\$179	\$180	\$178	\$175	\$185	\$180	\$176	\$165	\$150	\$160	\$145
* 2009	\$125	\$140	\$140	\$144	\$145	\$147	\$140	\$142	\$137	\$146	\$147	\$140
● 2010	\$130	\$130	\$139	\$134	\$139	\$145						

<b>Pinellas Condo</b>	<b>10-Jun</b>	<b>09-Jun</b>	<b>% Change</b>
Total Property Sales	424	422	0.47%
Total Dollar Volume	\$76,773,700	\$82,056,000	-6.44%
Average Sales Price	\$181,100	\$194,400	-6.84%
Median Sales Price	\$115,000	\$138,500	-16.97%
Total Active Listings	5,344	6059	-11.80%
Total Pending Listings	370	405	-8.64%
Month Supply of Inventory	12	16.2	-25.93%



**2005 - 2010 Condo Sales Median Price**



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
◆ 2005	\$159	\$149	\$165	\$152	\$157	\$173	\$185	\$172	\$178	\$215	\$177	\$178
■ 2006	\$187	\$190	\$180	\$185	\$184	\$187	\$170	\$176	\$158	\$160	\$156	\$156
▲ 2007	\$200	\$185	\$175	\$178	\$170	\$160	\$175	\$156	\$163	\$181	\$150	\$176
■ 2008	\$168	\$155	\$160	\$172	\$176	\$160	\$152	\$151	\$150	\$137	\$126	\$140
* 2009	\$125	\$118	\$125	\$115	\$130	\$139	\$128	\$139	\$128	\$113	\$116	\$125
● 2010	\$113	\$110	\$110	\$122	\$119	\$115						

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